DECCAN CEMENTS LIMITED



CIN : L26942TG1979PLC002500 REGD OFFICE : 6-3-666/B, "DECCAN CHAMBERS", SOMAJIGUDA, HYDERABAD - 500 082. PHONE :+91 (40) 23310168, 23310552, +91 (40) 23310561, 23310599 FAX :+91 (40) 23318366 E-MAIL : info@deccancements.com WEBSITE : www.deccancements.com

DCL:SECY:2020

Date: 14.08.2020

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: 502137 National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051 Trading Symbol: DECCANCE

Dear Sir,

Sub: Unaudited Financial Results for the Quarter ended 30th June, 2020.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Unaudited Financial Results of the Company for the Quarter 30th June, 2020 and the Limited Review Report thereon issued by the Statutory Auditors of the Company, and approved by the Board of Directors of the Company, at its meeting held today.

Thank you,

With Regards,

For DECCAN CEMENTS LIMITED

Bikram Keshari Prusty

Company Secretary

MEN HYD



Works : Bhavanipuram, Janpahad P.O., Pin:508 218. Suryapet Dist. (T.S.) Phones : (08683) 229503, 229504, 229505, 229507, Fax : (08683) 229502

DECCAN CEMENTS LIMITED

CIN: L26942TG1979PLC002500

Regd. Office : "Deccan Chambers", 6-3-666/B, Somajiguda, Hyderabad - 500 082

Ph: 040-23310168; Fax: 040-23318366; Email: info@deccancements.com; Website: www.deccancements.com

Statement of Unaudited Financial Results for the Quarter ended 30.06.2020

	·	(Rs. in Lakhs except per share data) Quarter ended Year ended			
S.No.	Particulars		Quarter ended		
5		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	13,861.24	12,378.72	18,204.74	55,584.82
П	Other income	213.98	191.58	197.48	955.66
Ш	Total Income (I + II)	14,075.22	12,570.30	18,402.22	56,540.48
IV	Expenses				
	(a) Cost of materials consumed	1,002.02	1,307.75	1,733.24	5,508.9
	(b) Changes in inventories of finished goods and work-in- progress	272.12	(298.02)	(763.87)	(493.6
	(c) Employee benefits expense	757.76	680.58	785.11	2,749.4
	(d) Finance costs	143.88	159.80	135.08	677.6
	(e) Depreciation and amortisation expense	554.75	549.90	496.30	2,091.2
	(f) Power and fuel	3,775.88	4,608.30	6,302.45	19,337.8
	(g) Freight charges	2,643.83	2,806.87	3,912.87	12,467.6
	(h) Other expenses	1,417.13	2,142.05	2,194.41	8,184.9
	Total expenses (IV)	10,567.37	11,957.23	14,795.59	50,524.0
v	Profit/(Loss) before exceptional items and tax (III-IV)	3,507.85	613.07	3,606.63	6,016.4
VI	Exceptional items	-	962.41	-	962.4
VII	Profit/(Loss) before tax (V - VI)	3,507.85	(349.34)	3,606.63	5,054.0
VIII	Tax Expense				
	Current Tax	892.06	(122.51)	1,273.60	1,226.0
	Earlier year tax	-	9.83	-	9.8
	Deferred Tax	3.95	58.92	(0.18)	(1,846.2
IX	Profit/(Loss) for the period (VII - VIII)	2,611.84	(295.58)	2,333.21	5,664.3
Х	Other Comprehensive Income (net of tax) Items that will not be reclassified to profit or loss				
	Remeasurement of defined benefit plans	-	(5.06)	-	(5.0
XI	Total Comprehensive Income for the period (IX + X)	2,611.84	(300.64)	2,333.21	5,659.3
XII	Paid-up Equity Share capital	700.38	700.38	700.38	700.3
XIII	Earning Per Share (Face Value of Rs.5/- each)	/00.50	, , , , , , , , , , , , , , , , , , , ,	,00.00	,00.0
AIII	(a) Basic	18.65	(2.11)	16.66	40.4
e *	(b) Diluted	18.65	(2.11)	16.66	40.4
			(/		
Notes : 1	The above results for the quarter ended 30 June 2020 wer	re reviewed by the	Audit Committe	e and approved	by the Board
T	Directors of the Company at their meeting held on 14 August				
	unaudited financial results.				
2	This statement is as per Regulation 33 of the SEBI (Listing Ob	ligation and Disclos	ure Requirement	s) Regulations 20)15

The Company has received demand notices from Telangana State Southern Power Distribution Company Limited (TSSPDCL) on 3 21.07.2020 towards differential wheeling charges of Rs. 2336.05 Lakhs for the period from FY 2002-03 to FY 2014-15 and from Andhra Pradesh Southern Power Distribution Company Limited (APSPDCL) on 01.07.2020 towards differential wheeling charges of Rs.101.62 Lakhs for the FY 2014-15 and FY 2015-16 following the judgement of the Hon'ble Supreme Court dated 29th November, 2019. The Company has already provided liability towards differential wheeling charges of Rs. 962.41 Lakhs for the period from FY 2002-03 to FY 2019-20 during the financial year 2019-20. The Company has requested both TSSPDCL and APSPDCL to provide the details of the demand, pending which no further liability is accounted in the books.

The Company has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying 4 amounts of property, plant & equipment, intangible assets, inventories, trade receivables, etc. For this purpose, the Company has considered internal and external sources of information up to the date of approval of the Financial Results including credit reports and related information, economic forecasts etc. Based on the current estimates, the Company does not expect any significant impact on such carrying values. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of Financial Results.

The Company has one reportable segment "Manufacturing and Selling of Cement" as per the requirements of Ind AS 108 5 "Operating Segments".

CEMEN for DECCAN CEMENTS LIMITED

Comparative figures have been regrouped/reclassified to conform to the current period's classification. 6

Place : Hyderabad Date : August 14, 2020	HYD. HYD.	P. Par rathi P Parvathi Managing Director
	I'm and	

M. ANANDAM & CO., CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to The Board of Directors Deccan Cements Limited

- We have reviewed the accompanying statement of unaudited financial results of Deccan Cements Limited (the "Company") for the quarter ended 30th June, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co., Chartered Accountants (Firm Regn.No.000125S) M.V.Ranganath Partner Membership Number: 028031 UDIN: 20028031AAAAHD7549

Place: Hyderabad Date: 14th August, 2020



7 'A', SURYA TOWERS, SARDAR PATEL ROAD, SECUNDERABAD - 500 003. PHONE : 2781 2377, 2781 2034, FAX : 2781 2091