

DCL:SECY:2021

Date: 12.11.2021

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
Scrip Code: 502137

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai - 400 051  
Trading Symbol: DECCANCE

Dear Sir,

Sub: Unaudited Financial Results for the Quarter ended 30th September 2021.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Unaudited Financial Results of the Company for the Quarter ended 30<sup>th</sup> September 2021 approved by the Audit Committee and the Board of Directors of the Company, at their respective meetings held today.

Further, the Statutory Auditors of the Company issued Limited Review Report on the unaudited Financial Results for the quarter ended 30<sup>th</sup> September 2021, which is also considered and approved by the Audit Committee and the Board of Directors of the Company, at their respective meetings held today.

Thank you,

With Regards,

For DECCAN CEMENTS LIMITED

  
Bikram Keshari Prusty  
Company Secretary



Enclosure: as stated above.

**DECCAN CEMENTS LIMITED**

CIN: L26942TG1979PLC002500

Regd. Office : "Deccan Chambers", 6-3-666/B, Somajiguda, Hyderabad - 500 082

Ph: 040-23310168; Fax: 040-23318366; Email: info@deccancements.com; Website: www.deccancements.com

**Statement of Unaudited Financial Results for the Quarter and Half Year ended 30 September 2021**

(Rs. in Lakhs except per share data)

S.No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	19,088.35	22,423.63	19,805.68	41,511.98	33,666.92	75,795.18
II	Other income	185.44	265.37	233.64	450.81	447.62	1,010.58
III	<b>Total Income (I + II)</b>	<b>19,273.79</b>	<b>22,689.00</b>	<b>20,039.32</b>	<b>41,962.79</b>	<b>34,114.54</b>	<b>76,805.76</b>
IV	<b>Expenses</b>						
	(a) Cost of materials consumed	2,002.09	2,190.04	1,639.18	4,192.13	2,641.20	6,819.61
	(b) Changes in inventories of finished goods and work-in-progress	(646.95)	51.69	656.00	(595.26)	928.12	567.56
	(c) Employee benefits expense	889.54	934.98	836.86	1,824.52	1,594.62	3,320.79
	(d) Finance costs	250.08	220.38	137.13	470.46	281.01	742.60
	(e) Depreciation and amortisation expense	674.32	637.33	563.11	1,311.65	1,117.86	2,317.09
	(f) Power and fuel	5,552.11	5,724.19	5,290.98	11,276.30	9,066.86	21,229.39
	(g) Freight charges	4,094.27	4,854.11	4,193.73	8,948.38	6,837.56	15,428.00
	(h) Other expenses	3,331.08	3,130.25	2,193.39	6,461.33	3,610.52	10,844.69
	<b>Total expenses (IV)</b>	<b>16,146.54</b>	<b>17,742.97</b>	<b>15,510.38</b>	<b>33,889.51</b>	<b>26,077.75</b>	<b>61,269.73</b>
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>3,127.25</b>	<b>4,946.03</b>	<b>4,528.94</b>	<b>8,073.28</b>	<b>8,036.79</b>	<b>15,536.03</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before tax (V - VI)</b>	<b>3,127.25</b>	<b>4,946.03</b>	<b>4,528.94</b>	<b>8,073.28</b>	<b>8,036.79</b>	<b>15,536.03</b>
VIII	<b>Tax Expense</b>						
	Current Tax	767.64	1,223.43	1,158.09	1,991.07	2,050.15	3,850.66
	Earlier year tax	-	-	-	-	-	39.76
	Deferred Tax	25.65	39.27	(12.98)	64.92	(9.03)	132.86
IX	<b>Profit/(Loss) for the period (VII - VIII)</b>	<b>2,333.96</b>	<b>3,683.33</b>	<b>3,383.83</b>	<b>6,017.29</b>	<b>5,995.67</b>	<b>11,512.75</b>
X	Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	(5.00)
	Remeasurement of defined benefit plans	-	-	-	-	-	-
XI	<b>Total Comprehensive Income for the period (IX + X)</b>	<b>2,333.96</b>	<b>3,683.33</b>	<b>3,383.83</b>	<b>6,017.29</b>	<b>5,995.67</b>	<b>11,507.75</b>
XII	Paid-up Equity Share capital	700.38	700.38	700.38	700.38	700.38	700.38
XIII	<b>Earning Per Share (Face Value of Rs.5/- each )</b>						
	(a) Basic	16.66	26.30	24.16	42.96	42.80	82.19
	(b) Diluted	16.66	26.30	24.16	42.96	42.80	82.19

- Notes :**
- The above results for the quarter and half year ended 30th September 2021 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th November 2021. The Statutory Auditors have carried out a limited review of the aforesaid financial results.
  - This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
  - The Company has one reportable segment "Manufacturing and Selling of Cement" as per the requirements of Ind AS 108 "Operating Segments".
  - Comparative figures have been regrouped/reclassified to conform to the current period's/year's classification.

For Deccan Cements Limited


*P. Parvathi*  
P. Parvathi

Managing Director

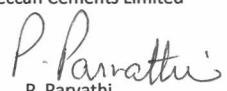
Place : Hyderabad

Date : 12 November, 2021



<b>DECCAN CEMENTS LIMITED</b> CIN: L26942TG1979PLC002500 Regd. Office : "Deccan Chambers", 6-3-666/B, Somajiguda, Hyderabad - 500 082 Ph: 040-23310168; Fax: 040-23318366; Email: info@deccancements.com Website: www.deccancements.com		
<b>Statement of Assets and Liabilities</b>		
	<b>(Rs. in Lakhs)</b>	
<b>Particulars</b>	<b>As at 30.09.2021</b>	<b>As at 31.03.2021</b>
	<b>(Unaudited)</b>	<b>(Audited)</b>
<b>ASSETS</b>		
<b>Non current assets</b>		
(a) Property, plant and equipment	41,804.04	42,792.71
(b) Right-of-use assets	6.60	10.81
(c) Capital work-in-progress	2,039.19	926.51
(d) Investment properties	101.82	101.82
(e) Intangible assets	1,893.06	1,709.08
(f) Intangible assets under development	-	230.71
(g) Financial assets		
Investments	16.71	14.08
Other financial assets	74.81	228.27
(h) Other non-current assets	4,888.99	2,381.05
<b>Total non-current assets</b>	<b>50,825.22</b>	<b>48,395.04</b>
<b>Current assets</b>		
(a) Inventories	8,188.19	6,893.12
(b) Financial assets		
(i) Trade receivables	6,593.52	2,511.54
(ii) Cash and cash equivalents	26,547.38	25,912.82
(iii) Bank balances other than (ii) above	271.28	43.86
(iv) Loans	8.58	8.81
(v) Other financial assets	479.10	461.95
(c) Current tax assets (net)	127.24	67.41
(d) Other current assets	3,582.75	1,853.46
<b>Total current assets</b>	<b>45,798.04</b>	<b>37,752.97</b>
<b>Total Assets</b>	<b>96,623.26</b>	<b>86,148.01</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	700.38	700.38
(b) Other equity	61,114.32	55,797.41
<b>Total equity</b>	<b>61,814.69</b>	<b>56,497.79</b>
<b>Liabilities</b>		
<b>Non current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	4,389.97	5,176.35
(ii) Lease liabilities	-	2.57
(b) Provisions	564.05	524.15
(c) Deferred tax liabilities (net)	5,107.90	5,042.98
(d) Other non-current liabilities	37.35	58.97
<b>Total non-current liabilities</b>	<b>10,099.27</b>	<b>10,805.02</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	7,824.76	4,933.30
(ii) Trade payables		
(A) Total outstanding dues of micro enterprises and small enterprises	46.69	89.43
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	5,816.04	4,318.38
(iii) Lease liabilities	6.88	8.63
(iv) Other financial liabilities	7,857.14	7,299.32
(b) Other current liabilities	2,399.04	1,700.34
(c) Provisions	165.77	165.77
(d) Current tax liabilities (net)	592.97	330.03
<b>Total liabilities</b>	<b>24,709.29</b>	<b>18,845.20</b>
<b>Total equity and liabilities</b>	<b>96,623.26</b>	<b>86,148.01</b>
For Deccan Cements Limited		
 P. Parvathi Managing Director		
Place : Hyderabad Date : 12 November, 2021		



<b>DECCAN CEMENTS LIMITED</b> CIN: L26942TG1979PLC002500 Regd. Office : "Deccan Chambers", 6-3-666/B, Somajiguda, Hyderabad - 500 082 Ph: 040-23310168; Fax: 040-23318366; Email: info@deccancements.com Website: www.deccancements.com <b>UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER 2021</b>		
(Rs. in Lakhs)		
Particulars	Half year ended 30 September 2021 (Unaudited)	Year ended 31 March 2021 (Audited)
<b>Cash flow from operating activities</b>		
Profit before tax	8,073.28	15,536.03
<b>Adjustments for:</b>		
Depreciation and amortisation expense	1,311.65	2,317.09
Net gain on disposal of property, plant and equipment	-	(0.04)
Net gain on disposal of investment property	-	(47.65)
Amortisation of revenue grant	(21.63)	(62.78)
Interest income on deposits and others	(382.95)	(847.03)
Rental income	(0.75)	(4.46)
Dividend income	(0.03)	(0.18)
Provision for bad and doubtful debts	-	4.01
Finance costs	470.46	742.60
Net gain on fair value changes of investment	(2.63)	(5.95)
<b>Operating Profit before working capital changes</b>	<b>9,447.40</b>	<b>17,631.64</b>
<b>Change in operating assets and liabilities</b>		
(Increase)/Decrease in trade receivables	(4,081.98)	2,262.76
(Increase)/Decrease in financial assets other than trade receivables	(90.88)	(82.82)
(Increase)/Decrease in other assets	(2,120.14)	161.77
(Increase)/Decrease in inventories	(1,295.07)	(193.36)
Increase/(Decrease) in trade payables	1,454.92	2,115.33
Increase/(Decrease) in other financial liabilities	499.31	702.87
Increase/(Decrease) in provisions	37.64	68.03
Increase/(Decrease) in other liabilities	698.71	408.91
<b>Cash Generated from Operations</b>	<b>4,549.91</b>	<b>23,075.13</b>
Income taxes paid	(1,400.00)	(3,500.00)
<b>Net Cash generated from operating activities</b>	<b>3,149.91</b>	<b>19,575.13</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(238.29)	(9,214.74)
Increase in intangible assets	(264.46)	-
Increase in capital work-in-progress	(1,112.68)	5,055.71
Increase in intangible assets under development	230.71	(43.45)
(Increase) / decrease in Capital Advances	(2,505.05)	(1,215.34)
Proceeds from sale of property, plant and equipment	-	0.05
Proceeds from sale of Investment Property	-	140.85
Interest income on deposits and others	382.95	847.03
Dividend income	0.03	0.18
Rental income	0.75	4.46
<b>Net Cash flows from (used in) investing activities</b>	<b>(3,506.04)</b>	<b>(4,425.25)</b>
<b>Cash flow from financing activities</b>		
Proceeds / (Repayment) from non-current borrowings	(813.82)	(1,582.18)
Proceeds/(Repayment) of non-current borrowings	2,891.46	1,334.73
Dividend paid	(700.38)	-
Finance costs	(386.44)	(595.26)
Payment of lease liabilities	(0.13)	(17.92)
<b>Net Cash flows from (used in) financing activities</b>	<b>990.69</b>	<b>(860.63)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>634.56</b>	<b>14,289.25</b>
<b>Cash and Cash equivalents at the beginning of the year</b>	<b>25,912.82</b>	<b>11,623.57</b>
<b>Cash and Cash equivalents at the end of the year/Half Year</b>	<b>26,547.38</b>	<b>25,912.82</b>
For Deccan Cements Limited  P. Parvathi Managing Director		
Place : Hyderabad Date : 12 November, 2021		



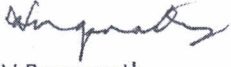
**M. ANANDAM & CO.,**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the  
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015**

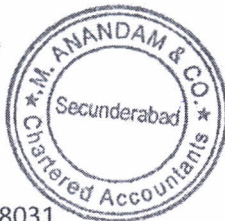
**Review Report to  
The Board of Directors  
Deccan Cements Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Deccan Cements Limited (the "Company") for the quarter ended 30<sup>th</sup> September, 2021 and year to date results for the period 1<sup>st</sup> April, 2021 to 30<sup>th</sup> September, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,  
Chartered Accountants  
(Firm Regn.No.000125S)

  
M.V. Ranganath  
Partner

Membership Number: 28031  
UDIN: 21028031AAAAHF9346



Place: Hyderabad  
Date: 12<sup>th</sup> November, 2021