

1st

ANNUAL REPORT 2024-25

DECCAN SWARNA CEMENTS PRIVATE LIMITED

CIN: U08107TS2024PTC183277

3rd Floor, 'Deccan Chambers'

6-3-666/B, Somajiguda

Hyderabad – 500 082

Tel: 040-23310168

Email: secretarial.deccanswarna@gmail.com

DECCAN SWARNA CEMENTS PRIVATE LIMITED

Board of Directors:

Ms. P. Parvathi	Director	DIN: 00016597
Mr. Venkateswarlu Shonti	Director	DIN: 08602254
Mr. Bikram Keshari Prusty	Director	DIN: 02663760

Auditors:

M/s. M Anandam & Co.
Chartered Accountants
7'A', Surya Towers,
Sardar Patel Road,
Secunderabad - 500 003
Email: info@anandam.in

Registered Office:

Deccan Swarna Cements Pvt. Ltd
CIN: U08107TS2024PTC183277
3rd Floor, 'Deccan Chambers'
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NOTICE

Notice is hereby given that the **1st Annual General Meeting** of the Members of Deccan Swarna Cements Private Limited will be held on **Wednesday, 10th September 2025 at 11:30 A.M.** at the Registered Office of the Company at **3rd Floor, 'Deccan Chambers', 6-3-666/B Somajiguda, Hyderabad - 500 082** to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the audited financial statements of the Company for the financial year ended 31st March 2025 and the reports of the Board of Directors and Auditors thereon (Ordinary Resolution):

"RESOLVED THAT the audited financial statements of the Company for the financial year ended 31st March 2025 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

2. To consider re-appointment of Ms. P. Parvathi (DIN:00016597) as a Director, who retires by rotation (Ordinary Resolution):

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013, Ms. P. Parvathi (DIN: 00016597), who retires by rotation at this meeting, and being eligible, offers herself for re-appointment, be and is hereby re-appointed as a Director of the Company."

3. Appointment of Statutory Auditors of the Company for a period of five consecutive years and fix their remuneration (Ordinary Resolution):

"RESOLVED THAT pursuant to Section 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with the Companies (Audit and Auditors) Rules, 2014 as amended from time to time, M/s. M. Anandam & Co., Chartered Accountants (FRN:000125S) be and is hereby appointed as the statutory auditor of the Company for a period of 5 (five) consecutive years to hold office from the conclusion of 1st Annual General Meeting until the conclusion of the 6th Annual General Meeting of the Company to be held in the year 2030, to audit the financial statements of the Company for the financial years 2025-26 to 2029-30, at such remuneration as may be mutually agreed upon between the Board of Directors of the Company and the Statutory Auditors, from time to time."

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all such acts, deeds, matters and things as may be deemed proper, necessary, or expedient, including filing the requisite forms or submission of documents with any authority or accepting any modifications to the clauses as required by such authorities, for the purpose of giving effect to this resolution and for the matters connected therewith, or incidental thereto."

By Order of the Board
For Deccan Swarna Cements Private Limited

P. Parvathi

P Parvathi
Director

DIN: 00016597

Place: Hyderabad

Date: 12.08.2025



NOTES:

1. A Member entitled to attend and vote at the meeting is entitled to appoint a Proxy to attend and vote instead of himself and such Proxy need not be a Member of the Company.
2. Proxies, in order to be effective, should be duly stamped, completed and signed and must be deposited at the Company's Registered Office at 3rd Floor, Deccan Chambers, 6-3-666/B, Somajiguda, Hyderabad - 500 082, not less than 48 hours before the commencement of the meeting. A proxy form is annexed to this report.

Deccan Swarna Cements Private Limited

CIN: U08107TS2024PTC183277

Regd. Office: 3rd Floor, 'Deccan Chambers', 6-3-666/B, Somajiguda,
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Form No. MGT-11 Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies
(Management and Administration) Rules, 2014]

NAME OF MEMBER (S): (IN BLOCK LETTERS)	
REGISTERED ADDRESS:	Pin Code:
E-mail id:	
FOLIO NO. / CLIENT ID:	
DP ID:	

I / We, being the member (s) of _____ shares of the above named company, hereby appoint:

Name: _____ Address: _____

E-mail id: _____ Signature: _____ or failing him

Name: _____ Address: _____

E-mail id: _____ Signature: _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 1st Annual General Meeting of the company, to be held on Wednesday, 10th September 2025 at 11:30 A.M. at the Registered Office of the Company at 3rd Floor, Deccan Chambers, 6-3-666/B Somajiguda, Hyderabad 500 082 and at any adjournment thereof in respect of such resolutions as are indicated below:

Item no.	Resolutions	Vote (Please mention No. of shares)		
		For	Against	Abstain
Ordinary Resolutions				
1.	Adoption of Audited Financial Statements of the Company for the financial year ended 31 st March 2025, together with the Reports of Director's and Auditor's thereon.			
2.	To appoint a Director in place of Ms. P Parvathi (DIN: 00016597) who retires by rotation and being eligible offers herself for re-appointment.			
3.	To appoint Statutory Auditors of the Company for a period of 5 years.			

Signed this _____ day of _____ 2025

Signature of Shareholder: _____

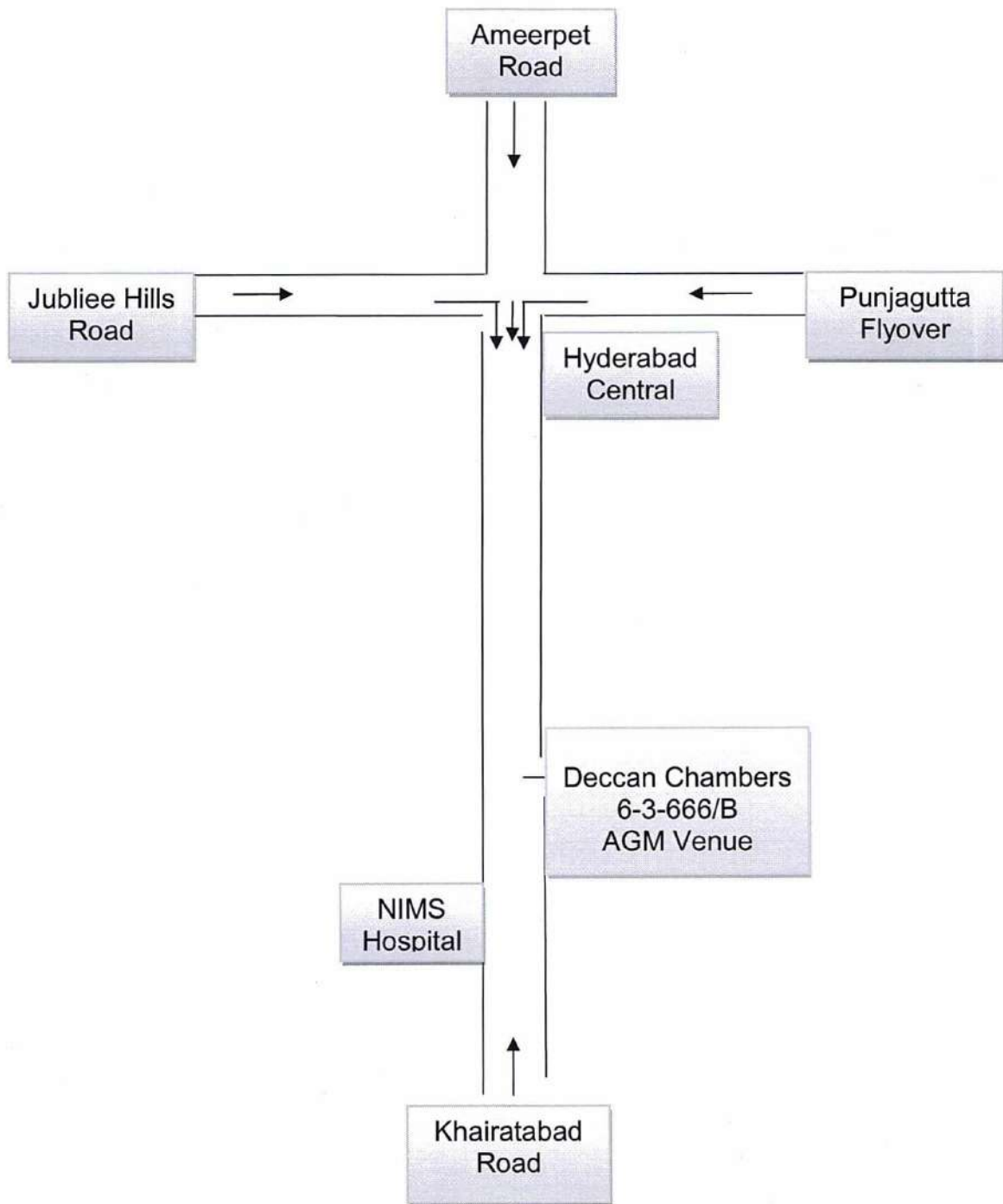
Signature of Proxy holder(s): _____

Affix
Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

This form duly filled up, stamped and signed by the appointer or his attorney duly authorized in writing or if the appointer is a Body Corporate, under the seal or signed by an attorney duly authorized by it shall be deposited at the Registered Office of the Company along with the power of Attorney, if any under which the Proxy Form is signed, not less than 48 hours before the time for holding the meeting.

Route Map of AGM Venue



Deccan Swarna Cements Private Limited

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Regd. Office: 3rd Floor, 'Deccan Chambers', 6-3-666/B, Somajiguda,
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DIRECTORS REPORT

Dear Members,

Your Directors are pleased to present the 1st Annual Report together with the Audited Financial Statements of the Company for the Financial Year ended 31st March 2025.

FINANCIAL SUMMARY OR HIGHLIGHTS / PERFORMANCE OF THE COMPANY [Rule 8(5)(i) r/w Rule 8A(1)(g)]:

The Company's financial performance for the year under review is given hereunder:

(Rs. in Lakhs)

Particulars	For year ended 31 st March 2025
Revenue from Operations	Nil
Less: Expenses	1.45
Profit Before Tax	(1.45)
Less: Income Tax	Nil
Net Profit/(Loss) after Tax	(1.45)

The Company was incorporated on 13th March 2024, and the 1st Financial Year adopted by the Company is from 13th March 2024 (date of incorporation) to 31st March 2025. Therefore, previous year's figures are not available for comparison.

CHANGE IN THE NATURE OF BUSINESS, IF ANY [Rule 8(5)(ii)]:

There are no changes in the nature of business of the Company during the year under review and thereafter.

CHANGES IN DIRECTORS AND KEY MANAGERIAL PERSONNEL [Rule 8(5)(iii) r/w Rule 8A(1)(i)]:

During year under review there were no changes in the Directorship of the Company.

INTEGRITY, EXPERTISE AND EXPERIENCE (INCLUDING THE PROFICIENCY) OF THE INDEPENDENT DIRECTORS APPOINTED DURING THE YEAR [Rule 8(5)(iiia)]:

Not applicable to the Company.

DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES [Rule 8(5)(iv)]:

There were no subsidiary/joint venture/associate company to the Company.

DEPOSITS [Rule 8(5)(v) and (vi)]:

During the year under review, the Company has not invited / accepted any amount falling within the purview of provisions of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposit) Rules, 2014.

Deposits accepted during the year	Nil
Deposits remained unpaid or unclaimed as at the end of the year	Nil
whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved	
- at the beginning of the year	Not Applicable
- maximum during the year	Not Applicable
- at the end of the year	Not Applicable
Details of deposits which are not in compliance with the requirements of Chapter V of the Act	Not Applicable

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE [Rule 8(5)(vii) r/w Rule 8A(1)(j)]:

No significant and material orders passed by the regulators/courts/tribunals, which have impact on the going concern status and company's operations in future.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS [Rule 8(5)(viii)]:

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

The company did not commence business during the year and did not have any transactions. The company is in the process of implementing the features of recording the Audit Trail facility in its accounting software for maintaining its books of accounts.

MAINTENANCE OF COST RECORDS [Rule 8(5)(ix)]:

The Company is not required to maintain cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

CONSTITUTION OF INTERNAL COMPLIANTS COMMITTEE [Rule 8(5)(x)]:

Provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 is not applicable to the Company.

DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONG-WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR [Rule 8(5)(xi)]:

No application has been made under the Insolvency and Bankruptcy Code, 2016 during the year under review and thereafter.

DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF [Rule 8(5)(xii)]:

This clause is not applicable, as the Company did not take any loan from the Banks or Financial Institutions.

DETAILS WITH RESPECT TO THE COMPLIANCE TO THE PROVISIONS RELATING TO THE MATERNITY BENEFITS ACT, 1961 [Rule 8(5)(xiii)]:

This clause was not applicable to the Company during the year under review.

THE WEB ADDRESS, IF ANY, WHERE ANNUAL RETURN REFERRED TO IN SUB-SECTION (3) OF SECTION 92 HAS BEEN PLACED [Section 134(3)(a) r/w Rule 8A(1)(a)]:

This clause is not applicable to the Company during the year under review.

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW [Section 134(3)(b) r/w Rule 8A(1)(b)]:

During the year under review, Six (6) meetings of the Board were held in the following days:

1. 11th April 2024
2. 12th July 2024
3. 4th November 2024
4. 31st December 2024
5. 11th February 2025
6. 31st March 2025

DIRECTORS' RESPONSIBILITY STATEMENT [Section 134(3)(c) r/w Rule 8A(1)(c)]:

Pursuant to the provisions of Section 134 (3)(c) and 134 (5) of the Companies Act, 2013, relating to Directors' Responsibility Statement, your Directors, confirm that:

- a) in the preparation of the annual accounts for the year ended 31st March 2025, the applicable accounting standards had been followed and there are no material departure;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year 31st March 2025 and of the profit of the company for the year ended on that date;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts for the year ended 31st March 2025 on a going concern basis;
- e) the directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT [Section 134(3)(ca) r/w Rule 8A(1)(d)]:

For the year under review the Auditors of the Company did not report any frauds to the Board under sub-section (12) of section 143 of the Companies Act, 2013.

DECLARATION BY AN INDEPENDENT DIRECTOR(S) AND RE-APPOINTMENT, IF ANY [Section 134(3)(d)]:

The provision of the Section 149 pertaining to appointment of Independent Director does not apply to the Company. Therefore, the statement on declaration given by the Independent Directors under section 149(6), an disclosure in this respect required under Section 134(3)(d) is not applicable to the Company.

NOMINATION AND REMUNERATION COMMITTEE [Section 134(3)(e)]:

The provisions of section 178(1) pertaining to constitution of Nomination and Remuneration Committee are not applicable to the Company. Hence, Section 134(3)(e) is not applicable to the Company.

AUDIT COMMITTEE:

Provision of Section 177 pertaining to constitution of Audit Committee is not applicable to the Company.

STATUTORY AUDITORS:

In the first Board Meeting held on 11th April 2024, the Board of Directors appointed M/s. M Anandam & Co., Chartered Accountants (FRN:000125S) as the First Auditors of the Company, who shall hold their office till the conclusion of the 1st Annual General Meeting of the Company. Further, the Board in its meeting held on 12th August 2025 proposed to appoint M/s. M. Anandam & co., Chartered Accountants (FRN:000125S) as the statutory auditor of the Company for a period of 5 (five) consecutive years to hold office from the conclusion of 1st Annual General Meeting until the conclusion of the 6th Annual General Meeting of the Company to be held in the year 2030, to audit the financial statements of the Company for the financial years 2025-26 to 2029-30, subject to approval of the shareholders in this 1st Annual General Meeting.

EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE BY THE AUDITORS [Section 134(3)(f) r/w Rule 8A(1)(e)]:

The Notes on financial statements referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 [Section 134(3)(g)]:

During the financial year under review, the Company has not granted any loans, secured or unsecured which falls under the provisions of Section 186 of the Companies Act, 2013.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES [Section 134(3)(h) read with Rule 8A(2)]:

During the financial year under review, the Company had not made any materially significant contracts or arrangement with related parties defined under Section 188 of the Companies Act, 2013 accordingly, the disclosure of Related Party Transaction in Form AOC-2 is not applicable.

Related Party Transactions during FY 2024-25 are as under:

Loan from Deccan Cements Limited (Holding Company): Rs.1,00,000/-

Interest on Loan from Deccan Cements Limited: Rs.933/-

COMPANY'S AFFAIR [Section 134(3)(i) r/w Rule 8A(1)(f)]:

Company is incorporated to carry out the i. Manufacture of clinkers and cement and ii. Mining/quarrying of limestone, limeshell, kankar and other calcareous minerals including calcite, chalk and shale. However, during the year under review, the company did not commence any business.

RESERVES [Section 134(3)(j)]:

As the company did not earn any profit during the year under review, the Directors did not transfer any profit to the Reserves of the Company.

DIVIDEND [Section 134(3)(k)]:

As the year under review was the first year of the company, and the company did not earn any profit during the year under review, the Directors did not recommend any dividend for the year.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared by the Company.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT [Section 134(3)(l) r/w Rule 8A(1)(h)]:

No material changes and commitments which could affect the Company's financial position have occurred between the end of the financial year of the Company and date of this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO [Section 134(3)(m) r/w Rule 8(3)]:

During the financial year under review, information required under Section 134(3)(m) of the Companies Act, 2013 is not applicable to the Company.

There were no foreign exchange inflow / outflow during the financial year under review.

RISK MANAGEMENT POLICY [Section 134(3)(n)]:

The Board is of the opinion that for the time being there are no major risks affecting the existence of the Company. Provisions of Section 134(3)(n) of the Companies Act, 2013 is not applicable to the Company.

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY [Section 134(3)(o)]:

The provision of Section 135 and 134(3)(o) pertaining to development and implementation of any Corporate Social Responsibility initiatives is not applicable to the Company.

ANNUAL PERFORMANCE EVALUATION OF THE BOARD, ITS COMMITTEES AND OF INDIVIDUAL DIRECTORS [Section 134(3)(p) read with Rule 8(4)]:

Provision of Section 134(3)(p) pertaining to annual board performance evaluation is not applicable to the Company.

SHARE CAPITAL:

As on 31st March 2025 the Authorised Share Capital of the Company was Rs.25,00,000/-, and the paid-up share capital of the company was Rs.1,00,000/-.

BUY BACK OF SECURITIES: The Company has not bought back any of its securities during the year under review.

SWEAT EQUITY SHARES: The Company has not issued any Sweat Equity Shares during the year under review.

BONUS SHARES: No Bonus Shares were issued during the year under review.

EMPLOYEES STOCK OPTION PLAN: The Company has not provided any Stock Option Scheme to the employees.

PARTICULARS OF EMPLOYEES:

The Company does not have any Employee. Hence, provision contained under Section 197 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to the Company. Further, the provisions relating to the Maternity Benefit Act,1961 is not applicable to the company during the Financial Year.

SECRETARIAL AUDIT REPORT:

Provisions of Section 204 of the Companies Act, 2013 is not applicable to the Company.

Acknowledgement:

Your Directors place on record their sincere thanks to bankers, business associates and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on the Company.

By Order of the Board
For Deccan Swarna Cements Private Limited



Place: Hyderabad
Date: 12.08.2025


P Parvathi
Director
DIN: 00016597


Bikram Keshari Prusty
Director
DIN: 02663760

M. ANANDAM & CO.,

CHARTERED ACCOUNTANTS

Independent Auditor's Report

To the Members of Deccan Swarna Cements Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Deccan Swarna Cements Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March 2025, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and Statement of Cash Flows for the period ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its loss (including other comprehensive income), changes in equity and its cash flows for the period ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.



Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Company's annual report but does not include the financial statements and our auditor's report thereon. The Company's annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual report if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with Governance.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in



the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matter stated in the paragraph 1(i)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

(c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act.

(e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) The modification relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 1(b) above and paragraph 1(i)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

(g) With respect to the adequacy of the internal financial controls with reference to the financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

(h) The Company has not paid any remuneration to its directors during the period. Hence the provisions of section 197 of the Act are not applicable.

(i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;



iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The Management has represented (Refer Note 16 of the financial statements) that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented (Refer Note 16 of the financial statements) that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;


(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. No dividend was declared or paid during the period by the Company.

vi. . Based on our examination, the Company has used accounting software for maintaining its books of account which does not have feature of audit trail (edit log) facility. Accordingly, we are unable to comment on the reporting requirements with reference to audit trail under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014.

2. As required by the Companies (Auditor's Report) Order, 2020, ('the Order') issued by the Central Government of India in terms of Section 143 (11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For M. Anandam & Co.,
Chartered Accountants
(Firm's Registration No. 000125S)


B.V.Suresh Kumar
Partner
Membership No. 212187



UDIN: 25212187BMKXYP3531

Place: Hyderabad
Date: 27th May, 2025

Annexure “A” to the Independent Auditor’s Report

(Referred to in paragraph 1(g) under ‘Report on Other Legal Regulatory Requirements’ section of our report to the Members of the Company of even date)

Report on the Internal Financial Controls with reference to Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

Opinion

We have audited the internal financial controls with reference to financial statements of **Deccan Swarna Cements Private Limited** (“the Company”) as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the period ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to the financial statements and such internal financial controls with reference to the financial statements were operating effectively as at 31 March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Inherent Limitations of Internal Financial Controls with reference to the financial statements

Because of the inherent limitations of internal financial controls with reference to the financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to the financial statements to future periods are subject to the risk that the internal financial control with reference to the financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to the financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered



Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to the financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to the financial statements and their operating effectiveness. Our audit of internal financial controls with reference to the financial statements included obtaining an understanding of internal financial controls with reference to the financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to the financial statements.

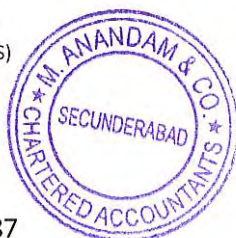
Meaning of Internal Financial Controls with reference to the financial statements

A company's internal financial control with reference to the financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to the financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

For M. Anandam & Co.,
Chartered Accountants
(Firm's Registration No. 000125S)



B.V.Suresh Kumar
Partner
Membership No. 212187



UDIN: 25212187BMKXYP3531

Place: Hyderabad
Date: 27th May, 2025

Annexure “B” to the Independent Auditor’s Report

With reference to Paragraph 2 under ‘Report on Other Legal Regulatory Requirements’ section of our report to the Members of the Company, we report that:

- i. The Company does not have any Property, Plant and Equipment and Intangible Assets. Hence reporting under clause 3(i)(a),(b),(c),(d),(e) of the Order is not applicable.
- ii. (a) The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable.
(b) The Company has not availed any working capital limits during the period, from banks or financial institutions on the basis of security of current assets. Hence, reporting under clause 3(ii)(b) of the Order is not applicable.
- iii. During the period, the Company has not made investments, not provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties and hence reporting under clause 3(iii) of the Order is not applicable.
- iv. The Company has not granted loans, not made investments and not given guarantees or securities as specified under Section 185 and Section 186 of the Companies Act, 2013 and hence reporting under clause 3(iv) of the Order is not applicable.
- v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi. According to the information and explanation given to us, the maintenance of cost records has not been specified by the Central Government under subsection (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause 3(vi) of the Order is not applicable to the Company.
- vii. In respect of statutory dues:
 - a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Income Tax, and other statutory dues applicable to it with the appropriate authorities.
There were no undisputed amounts payable in respect of Income Tax and other statutory dues in arrears as at March 31, 2025 for a period of more than six months from the date they became payable. Goods and Services Tax, Provident Fund, Employees’ State Insurance are not applicable to the company.
 - b) There are no disputed statutory dues referred to in sub-clause(a) that have not been deposited on account of any dispute by the Company.
- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the period in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. (a) The Company has not taken any loans or other borrowings from any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.
(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
(c) The Company has not taken any term loans and hence reporting under 3(ix)(c) of the Order is not applicable.
(d) On an overall examination of the financial statements of the Company, there are no funds which are raised on short term basis and hence reporting under 3(ix)(d) of the Order is not applicable.
(e) The Company does not have any Subsidiaries, Associates and Joint Ventures. Hence, reporting under clause 3(ix)(e) and (f) of the Order is not applicable.



- x. a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the period and hence reporting under clause 3(x)(a) of the Order is not applicable.
- b) During the period, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi. a) In our opinion and based on our examination and enquiries with the management, no fraud by the Company and no fraud on the Company has been noticed or reported during the period.
- b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) As represented to us by the management, there are no whistle blower complaints received by the Company during the period.
- xii. The Company is not a Nidhi Company and hence reporting under clause 3 (xii)(a) to (c) of the Order is not applicable.
- xiii. In our opinion, the Company is in compliance with Section 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards. Section 177 of the Companies Act, 2013 is not applicable.
- xiv. In our opinion and based on our examination, the company is not required to have an internal audit system as per provisions of the Companies Act 2013. Hence, reporting under clause 3(xiv) of the Order is not applicable.
- xv. In our opinion during the period the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) of the Order is not applicable.
- b) The Company is not engaged in any non-banking financial housing finance activities. Accordingly, the requirement to report on clause 3(xvi)(b) of the Order is not applicable to the Company.
- c) The Company is not a core investment company as defined in the regulations made by the Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company.
- d) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii. The Company has incurred cash losses of Rs. 1.45 Lakhs during the financial period covered by our audit. Since, this is the first year of incorporation, the cash losses of the immediately preceding financial year are not applicable.
- xviii. There has been no resignation of the statutory auditors of the Company during the period and accordingly this clause is not applicable.
- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any

assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xx. In our opinion, the provisions of Section 135 of the Act are not applicable to the Company and hence reporting under clause 3(xx) of the Order is not applicable.

For M. Anandam & Co.,
Chartered Accountants
(Firm's Registration No. 0001255)

B.V.Suresh Kumar
Partner
Membership No. 212187



UDIN: 25212187BMKXYP3531

Place: Hyderabad
Date: 27th May, 2025

DECCAN SWARNA CEMENTS PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH 2025

All amounts in lakhs, unless otherwise stated

Particulars	Note	As at March 31, 2025
I. ASSETS		
Current Assets		
Financial assets		
(i) Cash and cash equivalents	2	1.06
TOTAL ASSETS		1.06
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	3	1.00
(b) Other equity	4	(1.45)
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	5	1.00
Current Liabilities		
(a) Financial liabilities		
(i) Trade payables		
-Total outstanding dues of micro enterprises and small enterprises	6	0.45
-Total outstanding dues of creditors other than micro enterprises and small enterprises		-
(ii) Other financial liabilities	7	0.01
(b) Other current liabilities	8	0.05
TOTAL EQUITY AND LIABILITIES		1.06
Summary of material accounting policies	2	

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For M.Anandam & Co.,
Chartered Accountants
(Firm Registration No. 000125S)


B.V.Suresh Kumar
Partner
Membership No. 212187



On behalf of the Board of Directors


P.Parvathi
Director
DIN: 00016597


S.Venkateswarlu
Director
DIN: 08602254

Place: Secunderabad
Date: 27.05.2025

DECCAN SWARNA CEMENTS PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH 2025

All amounts in lakhs, unless otherwise stated

Particulars	Note	For the period ended March 31, 2025
I. Income		
Revenue from operations		-
TOTAL INCOME		-
II. Expenses		
Finance costs	9	0.01
Other expenses	10	1.44
TOTAL EXPENSES		1.45
III. Profit/(Loss) before tax (I-II)		(1.45)
IV. Tax expense:		
(1) Current tax		-
(2) Deferred tax		-
V. Profit/(Loss) for the period (III- IV)		(1.45)
VI. Other comprehensive income		
Items that will not be reclassified to profit or loss		-
Other comprehensive income (net of tax)		-
VII. Total comprehensive loss for the period (V+VI)		(1.45)
VIII. Earnings per equity share (Face value of Rs.1/-each)		
(1) Basic (in Rs.)	11	(14.53)
(2) Diluted (in Rs.)		(14.53)
Summary of material accounting policies	2	

he accompanying notes are an integral part of the financial statements.

As per our report of even date
For M.Anandam & Co.
Chartered Accountants
(Firm Registration No. 0001255)

B.V.Suresh Kumar
Partner
Membership No. 212187



For and on behalf of the Board of Directors

P. Parvathi
P. Parvathi
Director
DIN: 00016597

S. Venkateswarlu
S. Venkateswarlu
Director
DIN: 08602254

Place: Secunderabad
Date: 27.05.2025

DECCAN SWARNA CEMENTS PRIVATE LIMITED
STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31ST MARCH 2025

All amounts in lakhs, unless otherwise stated

Particulars	For the period ended March 31, 2025
Cash Flows from Operating Activities	
Profit/(Loss) before tax	(1.45)
Adjustments for:	
Finance costs	0.01
Operating Loss Before Working Capital Changes	(1.44)
Changes in operating assets and liabilities	
Increase/(Decrease) in trade payables	0.45
Increase/(Decrease) in other current liabilities	0.05
Cash Generated from Operations	(0.94)
Income taxes paid	-
Net cash used in operating activities	(0.94)
Cash flows from investing activities	-
Net cash flow from/ (used in) investing activities	-
Cash flows from financing activities	
Proceeds from issue of share capital	1.00
Proceeds from non-current borrowings	1.00
Net Cash generated from financing activities	2.00
Net increase (decrease) in cash and cash equivalents	1.06
Cash and Cash Equivalents at the beginning of the period	-
Effects of exchange rate changes on cash and cash equivalents	-
Cash and Cash Equivalents at the end of the period (Note 2)	1.06

Reconciliation of cash and cash equivalents as per the cash flow statement

Cash and Cash equivalents as per above comprise of the following:

Particulars	As at 31st March, 2025
a) Balances with banks in current accounts	1.06
Total	1.06

Statement of Cash Flows has been prepared under the indirect method as set out in Ind AS - 7 specified under Section 133 of the Companies Act, 2013.

5.1(a) Net Debt Reconciliation

Particulars	As at 31st March, 2025
Opening balance of borrowings	
Add: Proceeds from non-current borrowings	1.00
Closing balance of borrowings	1.00

Summary of material accounting policies (Refer Note 2)

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For M.Anandam & Co.,
Chartered Accountants
(Firm Registration Number: 0001255)



B.V.Suresh Kumar
Partner
Membership Number: 212187



On behalf of Board of Directors



P.Parvathi
Director
DIN: 00016597



S.Venkateswarlu
Director
DIN: 08602254

Place: Secunderabad
Date: 27.05.2025

Deccan Swarna Cements Private Limited

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31ST MARCH 2025

A. Equity share capital

All amounts in lakhs, unless otherwise stated

Particulars	Note	31st March 2025
Balance at the beginning of the year	3	-
Add: Changes in equity share capital due to prior period errors		-
Restated balance at the beginning of the year		-
Changes in equity share capital during the period		1.00
Balance at March 31, 2025		1.00

B. Other equity

Particulars	Note	Reserves and surplus	Total
		Retained earnings	
Balance as at the beginning of the period	4	-	-
Loss for the period		(1.45)	(1.45)
Balance at March 31, 2025		(1.45)	(1.45)

Summary of material accounting policies

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For M.Anandam & Co.

Chartered Accountants

(Firm Registration No. 000125S)



B.V.Suresh Kumar

Partner

Membership No. 212187



For and on behalf of the Board of Directors



P.Parvathi

Director

DIN: 00016597



S.Venkateswarlu

Director

DIN: 08602254

Place: Secunderabad

Date: 27.05.2025

DECCAN SWARNA CEMENTS PRIVATE LIMITED

Notes forming part of the financial statements for the period ended 31st March 2025

1 Company Information:

Deccan Swarna Cements Private Limited ('the Company') is a private company incorporated in India having its registered office situated at Deccan Chambers, 6-3-666/B, Somajiguda, Hyderabad, Telangana 500082. Company is incorporated to carry out following businesses:

- i. Manufacture of clinkers and cement
- ii. Mining/quarrying of limestone, limeshell, kankar and other calcareous minerals including calcite, chalk and shale.

2 Material Accounting Policies:

This note provides a list of the material accounting policies adopted in the preparation of the financial statements. These policies have been consistently applied to all the periods presented, unless otherwise stated.

i) Statement of Compliance:

The financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, notified under section 133 of the Companies Act, 2013, ("Act") and other relevant provisions of the Act.

ii) Basis of preparation:

The financial statements have been prepared under the historical cost convention with the exception of certain assets and liabilities that are required to be carried at fair values as per Ind AS. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

iii) Use of estimates and critical accounting judgements:

In preparation of the financial statements, the Company makes judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and the associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and the underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future periods affected.

Significant judgements and estimates relating to the carrying values of assets and liabilities include useful lives of property, plant and equipment and intangible assets, impairment of property, plant and equipment, intangible assets and investments, provision for employee benefits and other provisions, recoverability of deferred tax assets, commitments and contingencies.

iv) Income Taxes:

Tax expense for the year comprises current and deferred tax.

Current Tax is the amount of tax payable on the taxable income for the period as determined in accordance with the applicable tax rates and the provisions of the Income-tax Act, 1961 and other applicable tax laws that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary differences arise from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognised if the temporary difference arises from the initial recognition of goodwill.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Tax relating to items recognized directly in equity or other comprehensive income is recognised in equity or other comprehensive income and not in the Statement of Profit and Loss.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets and they are related to income taxes levied by the same tax authority, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously.

v) Financial Instruments:

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

Financial assets

(i) Financial assets carried at amortised cost

A financial asset is subsequently measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(ii) Financial assets at fair value through other comprehensive income

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Further, in case where the company has made an irrevocable selection based on its business model, for its investments which are classified as equity instruments, the subsequent changes in fair value are recognized in other comprehensive income.

(iii) Financial assets at fair value through profit or loss

A financial asset which is not classified in any of the above categories are subsequently fair valued through profit or loss.

(iv) The Company recognizes loss allowances using the expected credit loss (ECL) model for the financial assets which are not fair valued through profit or loss. Loss allowance for trade receivables with no significant financing component is measured at an amount equal to lifetime ECL. For all other financial assets, expected credit losses are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognised is recognized as an impairment gain or loss in statement of profit or loss.

Financial liabilities and equity instruments

Classification as debt or equity

Financial liabilities and equity instruments issued by the Company are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

Equity Instruments

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments are recorded at the proceeds received, net of direct issue costs.

Financial Liabilities

Trade and other payables are initially measured at fair value, net of transaction costs, and are subsequently measured at amortised cost, using the effective interest rate method where the time value of money is significant.

Interest bearing bank loans, overdrafts and unsecured loans are initially measured at fair value and are subsequently measured at amortised cost using the effective interest rate method. Any difference between the proceeds (net of transaction costs) and the settlement or redemption of borrowings is recognised over the term of the borrowings in the statement of profit and loss.

Derecognition of financial instruments

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the Company's balance sheet when the obligation specified in the contract is discharged or cancelled or expires.

Fair value of financial instruments

In determining the fair value of its financial instruments, the Company uses a variety of methods and assumptions that are based on market conditions and risks existing at each reporting date. The methods used to determine fair value include discounted cash flow analysis, available quoted market prices and dealer quotes. All methods of assessing fair value result in general approximation of value, and such value may or may not be realized.

Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

vi) Earnings Per Share :

The basic earnings per share is computed by dividing the profit/(loss) for the period attributable to the equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, profit/(loss) for the period attributable to the equity shareholders and the weighted average number of the equity shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

vii) Cash and cash equivalents:

Cash and cash equivalents include cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

viii) Rounding off amounts

All amounts disclosed in the financial statements and notes have been rounded off to the nearest lakh as per the requirement of Schedule III, unless otherwise stated.

ix) Standards issued but not yet effective

There is no such notification is applicable from April 1, 2025.

DECCAN SWARNA CEMENTS PRIVATE LIMITED

Notes forming part of the financial statements for the period ended 31st March 2025

All amounts in lakhs, unless otherwise stated

2. Cash and cash equivalents

Particulars	As at March 31, 2025
Balances with banks in Current account	1.06
Total	1.06

3. Equity share capital

Particulars	As at March 31, 2025
Authorized:	
2,50,000 equity shares of Rs. 10 each fully paid-up	25.00
TOTAL	25.00
Issued, Subscribed and Paid-Up Capital	
10,000 equity shares of Rs. 10 each fully paid-up	1.00
TOTAL	1.00

(A) Movement in equity share capital:

Particulars	Number of shares	Amount
Balance at the beginning of the period	-	-
Movement during the period	10,000	1.00
Balance at March 31, 2025	10,000	1.00

B) Details of Shareholders holding more than 5% of the equity shares in the company:

Particulars	As at March 31, 2025	
	No. of Shares	%
Deccan Cements Limited	10,000	100

C) Terms/Rights attached to equity shares:

The company has only one class of equity shares having a face value of Rs. 10/- each. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the equity shareholders will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

D) Shares allotted as fully paid pursuant to contract without payment being received in cash or as fully paid up bonus shares during the period of five years immediately preceding 31st March, 2025: Nil

E) Shareholding of promoters at the end of March 31, 2025:

Name of the promoter	As at March 31, 2025		
	No. of shares	% of Total Shares	% change during the period
Deccan Cements Limited	10,000	100	100.00

F) Details of shares held by the holding company:

Particulars	As at March 31, 2025	
	No. of Shares	%
Deccan Cements Limited	10,000	100

4. Other equity

Particulars	As at March 31, 2025
Reserves and Surplus	
Retained earnings	(1.45)
Total	(1.45)

Retained earnings

Particulars	As at March 31, 2025
Opening balance	-
Add: Profit/(Loss) for the period	(1.45)
Closing balance	(1.45)

Nature and purpose of other reserves

(i) Retained earnings

Retained earnings represents the cumulative profits of the Company and effects of remeasurement of defined benefit obligations. This reserve can be utilized in accordance with the provisions of the Companies Act, 2013.

5. Borrowings (Non-current)

Particulars	As at March 31, 2025
Unsecured loans	
Loan from holding company*	1.00
Total	1.00

*The Company availed unsecured loan from Deccan Cements Limited, holding company and interest is payable @7.5% p.a.

6. Trade payables

Particulars	As at March 31, 2025
Dues to micro enterprises and small enterprises (Refer Note below)	0.45
Dues to creditors other than micro enterprises and small enterprises	-
TOTAL	0.45

Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Particulars	As at March 31, 2025
i) Principal amount and the interest due thereon remaining unpaid to each supplier at the end of each accounting year	
Principal amount	0.45
Interest due	-
ii) Amount of interest paid by the Company under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during the accounting year	-
iii) Amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006.	-
iv) Amount of interest accrued and remaining unpaid at the end of accounting year	-
v) Amount of further interest remaining due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprises, for the purpose of disallowance of a deductible expenditure under section 23 of MSMED Act, 2006.	-

Dues to micro and small enterprises have been determined to the extent such parties have been identified on the basis of information collected by the

Trade payables aging schedule

As at March 31, 2025

Particulars	Outstanding for following periods from date of transaction					Total
	Unbilled	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	0.45	-	-	-	-	0.45
(ii) Others	-	-	-	-	-	-
(iii) Disputed Dues - MSME	-	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-	-
Total	0.45	-	-	-	-	0.45

7. Other financial liabilities (current)

Particulars	As at March 31, 2025
Interest accrued but not due on borrowings - Holding	0.01
TOTAL	0.01

8. Other current liabilities

Particulars	As at March 31, 2025
Statutory liabilities	0.05
TOTAL	0.05

DECCAN SWARNA CEMENTS PRIVATE LIMITED

Notes forming part of the financial statements for the period ended 31st March 2025

All amounts in lakhs,
unless otherwise stated**9. Finance costs**

Particulars	For the period ended March 31, 2025
Interest on borrowings (Refer Note 12)	0.01
Total	0.01

10. Other expenses

Particulars	For the period ended March 31, 2025
Rates and taxes	0.43
Legal and professional charges	0.40
Auditors' remuneration (Refer Note 10a)	0.60
Miscellaneous expenses	0.00
Bank charges	0.01
Total	1.44

10 a. Payments to auditor

Particulars	For the period ended March 31, 2025
Statutory audit fees	0.50
Quarterly review fees	0.10
TOTAL	0.60

DECCAN SWARNA CEMENTS PRIVATE LIMITED

Notes forming part of the financial statements for the period ended 31st March 2025

All amounts in lakhs, unless otherwise stated

11. Earnings per share

Particulars	For the period ended March 31, 2025
Profit/(Loss) for the period (Rs. In lakhs)	(1.45)
Weighted average number of equity shares outstanding during the period (B) (Nos.)	10,000
Face value of equity share (in INR)	10.00
Earnings per share (Basic and Diluted) (in INR)	(14.53)

12. Related party disclosures**Names of related parties and nature of relationship**

Names of related parties	Nature of relationship
i) Key Management Personnel (KMP):	Relationship
Ms. Parvathi Penmetcha	Director
Mr. Bikram Keshari Prushty	Director
Mr. Venkateswarlu Shonti	Director
ii) Holding Company	
Deccan Cements Limited (w.e.f 13-03-2024)	

Details of transactions during the year with related parties:

Particulars	For the period ended March 31, 2025
Deccan Cements Limited	
Receipt of unsecured loan	1.00
Issue of equity shares	1.00
Interest on unsecured loan [@]	0.01

[@] Interest is paid at the rate of 7.5% p.a. .**Details of outstanding balances as at the period end where related party relationship existed:**

Particulars	As at March 31, 2025
Deccan Cements Limited	
Unsecured loan*	1.00
Interest payable	0.01

* to be settled in cash by 13-02-2028.

13: Contingent Liabilities and Commitments

a) Contingent Liabilities (Rs.): Nil

b) Commitments (Rs.): Nil

14. Financial Instruments and risk management

Fair values

- The carrying amounts of trade payables, other financial liabilities (current), cash and cash equivalents are considered to be the same as fair value due to their short term nature.
- Borrowings (non-current) consists of loans from holding company i.e, Deccan Cements Limited

The fair value of financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

Set out below, is a comparison by class of the carrying amounts and fair value of the Company's financial instruments, other than those with carrying amounts that are reasonable approximation of fair values:

(i) Categories of financial instruments

Particulars	Level	31 March 2025	
		Carrying amount	Fair value*
Financial assets			
Measured at amortised cost:			
Current			
Cash and cash equivalents	3	1.06	1.06
Total		1.06	1.06
Financial liabilities			
Measured at amortised cost			
Non-current			
Borrowings	3	1.00	1.00
Current			
Trade payables	3	0.45	0.45
Other financial liabilities	3	0.01	0.01
Total		1.46	1.46

*Fair value of instruments is classified in various fair value hierarchies based on the following three levels:

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques, which maximise the use of observable market data and rely as little as possible on entity specific estimates. If significant inputs required to fair value an instrument are observable, the instrument is included in Level 2.

Level 3: If one or more of the significant inputs are not based on observable market data, the instruments are included in Level 3.

Management uses its best judgement in estimating the fair value of its financial instruments. However, there are inherent limitations in any estimation technique. Therefore, for substantially all financial instruments, the fair value estimates presented above are not necessarily indicative of the amounts that the Company could have realized or paid in sale transactions as of respective dates. As such, the fair value of financial instruments subsequent to the reporting dates may be different from the amounts reported at each reporting

(ii) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of change in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's debt obligations with floating interest rates. As the Company does not have any obligations with floating interest rates, the exposure on this account is nil.

(iii) Maturities of financial liabilities

Contractual maturities of financial liabilities as at:

Particulars	31 March 2025	
	Less than 12 months	More than 12 months
Borrowings	-	1.00
Trade payables	0.45	-
Other financial liabilities	0.01	-
Total	0.46	1.00

(iv) Management expects finance cost to be incurred for the year ending 31 March 2025 to be Rs. 0.08 Lakhs.

15. Capital management

A. Capital management and gearing ratio

For the purpose of the Company's capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders. The primary objective of the company's capital management is to maximise the shareholder value.

The company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. The company monitors capital using a gearing ratio, which is debt divided by total capital. The company includes within debt, interest bearing loans and borrowings.

Particulars	31 March 2025
Borrowings	
Non current	1.00
Debt	1.00
Equity	
Equity share capital	1.00
Other equity	-1.45
Total capital	-0.45
Gearing ratio in % (debt/ equity)	-220.52%

DECCAN SWARNA CEMENTS PRIVATE LIMITED

Notes forming part of the financial statements for the period ended 31st March 2025

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements.

No changes were made in the objectives, policies or processes for managing capital during the period ended 31 March 2025.

16. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

17. The financial ratios are not given as this is the first year of incorporation.

18. The financial statements are prepared from 13-3-2024 to 31-03-2025, hence, previous year figures are not applicable.

19. The Board of Directors approved the financial statements for the period ended March 31, 2025 and authorised for issue on May 27, 2025.

20. The Company has used accounting software Tally 6.6.3 and is in the process of establishing necessary controls and maintaining documentation relating to audit trail (edit log).

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For M. Anandam & Co.,
Chartered Accountants
(Firm Registration Number: 0001255)


B.V. Suresh Kumar
Partner
Membership Number: 212187

Place: Hyderabad
Date: 27.05.2025



On behalf of Board of Directors


P. Parvathi
Director
DIN : 00016597


S. Venkateswarlu
Director
DIN : 08602254